

City of Aberdeen Revolving Loan Fund Application

Loan Request(s)

Purpose of the loan request? _____

Type: Real Estate Façade Improvement Fixed Asset Business Start Up

Amount of loan request \$ _____ Term _____ Years/Months _____

Existing lien on collateral offered? Yes No Value/Cost (Less any item amounts) \$ _____

Collateral Description _____

Business Profile

Will the business be a: Borrower Co-Borrower Guarantor on this credit application?

Name of Business/Corporate Applicant _____

Taxpayer ID _____

Street _____

Suite Number _____

Telephone Number _____

Fax Number _____

City _____

State _____

Zip Code _____

Email _____

Nature of Business _____

Business Structure:

Sole Proprietorship

S Corporation

Partnership

Corporation

Other (explain) _____

Time as Current Owner _____

Prior 12 Month Sales _____

No. of Employees _____

Number of Jobs created _____

Name of Contact Person _____

Information concerning Owner(s) and/or Guarantor(s)

(List All Principals, Owners, and Guarantors who will be obligated on this credit. Attach additional sheets as needed.)

Will this individual be a: Borrower Co-borrower Guarantor
on this application?

Will this individual be a: Borrower Co-borrower Guarantor
on this application?

Name _____

Title _____

Name _____

Title _____

Social Security Number _____

% Ownership _____

Social Security Number _____

% Ownership _____

Home Address _____

Home Address _____

Telephone Number _____

Fax Number _____

Telephone Number _____

Fax Number _____

Email _____

Email _____

Business Financial Summary

Please list the bank(s) where the business's Depository and Borrowing accounts are maintained.

Bank Name _____

Bank Name _____

Bank Name _____

Account Type/Deposit _____

Account Type/Deposit _____

Account Type/Deposit _____

\$ _____
Average Balance

\$ _____
Average Balance

\$ _____
Average Balance

Miscellaneous

Are any taxes owed for years prior to current year? Yes No
If Yes, by Whom? Borrower Co-Borrower Guarantor (Please Attach Explanation)

Do any of the parties involved in this loan request act as an endorser, guarantor, maker or co-maker for any other obligations?
 Yes No
If Yes, by Whom? Borrower Co-Borrower Guarantor (Please Attach Explanation)

Have any of the parties involved in this loan request ever been involved in any bankruptcy proceedings? Yes No
If Yes, by Whom? Borrower Co-Borrower Guarantor (Please Attach Explanation)

Are there any pending law suits or outstanding judgments against any of the parties involved in the loan request? Yes No
If Yes, by Whom? Borrower Co-Borrower Guarantor (Please Attach Explanation)

I/We agree that all documents and information I/We have furnished to you belong to you except as otherwise prohibited by applicable law. You may furnish to City of Aberdeen Revolving Loan Fund any information and documents relating to me/us or my/our account(s) with you. You may also respond to credit inquiries from third parties regarding my/our account(s) with you.

Borrowers

_____	_____	_____
Individual	Date	Name of Corporation, Partnership, etc.
_____	_____	_____
Individual	Date	By

		Title Date

Guarantors

_____	_____	_____
Individual	Date	Name of Corporation, Partnership, etc.
_____	_____	_____
Individual	Date	By

		Title Date

Please provide the following Business Financial Statements as applicable with the Application

This financial requirement guide has been designed to help you verify that you have included all of the necessary supporting financial documentation needed to evaluate your loan request.

INDIVIDUALS PLEASE PROVIDE THE FOLLOWING FINANCIAL INFORMATION:

- Personal Federal Income Tax Return of each borrower and guarantor, including all schedules (most recent 3 years)
- Corporate Federal Income Tax Return of Companies owned by individual borrower (most recent 2 years)

PROPRIETORSHIPS PLEASE PROVIDE THE FOLLOWING FINANCIAL INFORMATION:

- Personal Federal Income Tax Return of each borrower and guarantor, including all schedules (most recent 3 years)
- Compiled Business Financial Statements, if available (most recent 3 years)

PARTNERSHIPS PLEASE PROVIDE THE FOLLOWING FINANCIAL INFORMATION:

- Business Financial Statements (most recent 3 years)
- Partnership Federal Income Tax Returns, including all schedules and K-1s (most recent 3 years)

- Personal Federal Income Tax Returns of each general partner, including all schedules and K-1s (most recent 2 years)
- Partnership Agreement

CORPORATIONS PLEASE PROVIDE THE FOLLOWING FINANCIAL INFORMATION:

- Corporate Financial Statements (most recent 3 years)
- Corporate Federal Income Tax Returns (most recent 3 years)
- Federal Income Tax Returns of each owner and all potential guarantors (most recent 2 years)
- Interim Corporate Financial Statement, if more than six months have elapsed since fiscal year end

A BANK PERSONAL FINANCIAL STATEMENT MUST BE COMPLETED, SIGNED AND DATED BY ALL OWNERS, GUARANTORS, AND PARTNERS AND SUBMITTED ALONG WITH THE REQUESTED FINANCIAL INFORMATION. If you are unable to supply a particular document or piece of information, please attach an explanation as to why they are missing.

For Loan Fund application, please provide the additional information:

1. Documentation of building ownership or lease agreement
2. List of corporate officers and Resolution by Board authorizing the representative of the Board to apply for this loan
3. Cash Flow and Income Projections for the proposed loan period. These projections must demonstrate why the loan is necessary to make the project financially feasible
4. Cost Summary of proposed project costs
5. Architectural rendering, if façade improvements are being completed
6. Commitment of private financial source, when possible, showing that the Aberdeen Revolving Loan Fund acts as a leverage for other financial resources